1	2	3	4
7.	New Bima Nivesh	Bima Nivesh 2002	Nil
8.	New Jeevan Akshaya	New Jeevan Akshaya-I	Nil
9.	New Jeevan Dhara	New Jeevan Dhara-I	Provision of Reversionary Bonuses before vesting.

Withdrawal of policies by LIC

641. SHRI HARENDRA SINGH MALIK: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether LIC is going to withdraw its seven products including its term insurance endowment policy/without profit policy that offers high returns among the products in its portfolio from November, 2002;

(b) if so, the details thereof and the reasons therefor;

(c) what would be its impact on policy holders as well as on its credibility; and

(d) the corrective steps taken or likely to be taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The Life Insurance Corporation of India (LIC) have informed that they have withdrawn six (6) without profit plans during November, 2002 as per details given below:

Plan	Date of withdrawal
Immediate Annuity Certain	1.11.2002
Deferred Annuity Certain	1.11.2002
Endowment Assurance	14.11.2002
Endowment Assurance Limited Payments	14.11.2002
Jeevan Griha Double Cover	14.11.2002
Jeevan Griha Triple Cover	14.11.2002

(c) and (d) There will not be any adverse effect/impact on the policyholders as well as on the credibility of the LIC as the benefits stipulated in the policies issued by them under these plans, before their withdrawal, will be honoured by the Corporation.